

**United States Bankruptcy Court
Southern District of Indiana**

In re **Hofmeister's Personal Jewelers, Inc.**

Debtor(s)

Case No. **11-04451-BHL**Chapter **11**

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income For 12 Months Prior to Filing: \$ **4,803,643.00**

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income \$ **330,000.00**

PART C - ESTIMATED FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor) \$ **60,524.00**

4. Payroll Taxes **4,630.00**

5. Unemployment Taxes **800.00**

6. Worker's Compensation **1,816.00**

7. Other Taxes **2,333.00**

8. Inventory Purchases (Including raw materials) **158,400.00**

9. Purchase of Feed/Fertilizer/Seed/Spray **0.00**

10. Rent (Other than debtor's principal residence) **26,070.00**

11. Utilities **4,833.00**

12. Office Expenses and Supplies **5,300.00**

13. Repairs and Maintenance **4,417.00**

14. Vehicle Expenses **750.00**

15. Travel and Entertainment **2,200.00**

16. Equipment Rental and Leases **200.00**

17. Legal/Accounting/Other Professional Fees **5,000.00**

18. Insurance **5,684.00**

19. Employee Benefits (e.g., pension, medical, etc.) **8,100.00**

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION

TOTAL

21. Other (Specify):

DESCRIPTION

TOTAL

Interest Expense**7,400.00****Line of Credit Payments****20,000.00**

22. Total Monthly Expenses (Add items 3-21)

\$ **318,457.00**

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2)

\$ **11,543.00**